

Affordable Housing Clearinghouse

NEIGHBORHOOD STABILIZATION PROGRAM

Stabilizing
Communities
through
Housing
Redevelopment

AFFORDABLE HOUSING Clearinghouse

PROGRAM DETAILS:

- Available to First Time Homebuyers
- Max income eligibility is 120% of the Area Median Income (No less than 50% AMI)
- Maximum downpayment assistance is \$80K per household
- Assistance with 0% interest is forgivable after 15 years
- Affordability restrictions: 15 year minimum
- Minimum Homebuyer contribution: 1% of home purchase price
- Proof of citizenship/residency required
- Homebuyer Education is required

CREDIT:

- No minimum credit score
- No credit accounts past due at time loan is recorded
- No outstanding unpaid judgments or involuntary liens
- No bankruptcies

ELIGIBLE PROPERTIES:

- Foreclosed properties must be vacant at least 90 days
- Must be in specific Orange County census tracts

Contact us or visit our website for additional program information.

Toll Free: (877) 990-LOAN • Main: (949) 859-9255 • Fax: (949) 859-8534
www.affordable-housing.org